

25 September 2015

Castle Street Investments plc

Director's Dealings

Castle Street Investments plc (the "Company" or "Castle Street") received notification on 25th September 2015 from Kestrel Partners LLP ("Kestrel") that on 24th September 2015 it acquired, on behalf of its discretionary clients, 600,000 ordinary shares of 5p each ("Shares") in the Company at a price of £0.27 per share. The notification also included the matters set out below.

Kestrel is the investment manager to Kestrel Opportunities, a cell of Guernsey Portfolios PCC Limited ("Kestrel Opportunities"), and various other clients. This disclosure relates to indirect Shares and voting rights in the Company that are managed by Kestrel on a discretionary basis.

Mr Royde is a partner of, and holds a beneficial interest in Kestrel. Mr Royde is also a shareholder in Kestrel Opportunities and is therefore deemed to have a beneficial interest in Kestrel Opportunities' entire legal holding in Castle Street.

Prior to this purchase of Shares, Kestrel on a combined basis indirectly held Shares and voting rights over 14,635,000 Shares in the Company.

Of the Shares purchased, all 600,000 were acquired on behalf of Kestrel Opportunities, Kestrel Opportunities holds (and consequently Mr Royde is deemed to have a beneficial interest in) 13,811,000 Shares in the Company. Kestrel's other discretionary clients, in which Mr Royde has no beneficial interest, hold a further 1,424,000 Shares in the Company.

On a combined basis, Kestrel indirectly holds voting rights over 15,235,000 Shares in the Company, which represents approximately 21.40 per cent of the Company's issued share capital.

Kestrel's interest in the Shares in the Company is held through the following nominees:

Holding type	Nominee	No. of shares	% of issued share capital
Indirect	BNY Mellon Nominees Limited	13,811,000	19.40%
Indirect	JIM Nominees Limited	1,424,000	2.00%

- Ends -

For further information, please contact:

Castle Street Investments plc

Niall Stirling (CFO)

+44 (0) 131 526 3600

N+1 Singer (Nominated Adviser and Broker)

Sandy Fraser

Jen Boorer

Ben Griffiths

Tel: +44 (0)207 496 3000