

20 April 2015

## Castle Street Investments plc

### Director's Dealings

Castle Street Investments plc (the "Company" or "Castle Street") received notification on 20<sup>th</sup> April 2015 from Kestrel Partners LLP ("Kestrel") that on 17<sup>th</sup> April 2015 it acquired, on behalf of its discretionary clients, 85,000 ordinary shares of 2.5p each ("Shares") in the Company at a price of £0.245 per share. The notification also included the matters set out below.

Kestrel is the investment manager to Kestrel Opportunities, a cell of Guernsey Portfolios PCC Limited ("Kestrel Opportunities"), and various other clients. This disclosure relates to indirect Shares and voting rights in the Company that are managed by Kestrel on a discretionary basis.

Mr Royde is a partner of, and holds a beneficial interest in Kestrel. Mr Royde is also a shareholder in Kestrel Opportunities and is therefore deemed to have a beneficial interest in Kestrel Opportunities' entire legal holding in Castle Street.

Prior to this purchase of Shares, Kestrel on a combined basis indirectly held Shares and voting rights over 14,550,000 Shares in the Company.

Of the Shares purchased, none were acquired on behalf of Kestrel Opportunities, Kestrel Opportunities still holds (and consequently Mr Royde is deemed to have a beneficial interest in) 13,211,000 Shares in the Company. The 85,000 Shares were purchased on behalf of Kestrel's other discretionary clients, in which Mr Royde has no beneficial interest, who, following this transaction, hold a further 1,424,000 Shares in the Company.

On a combined basis, Kestrel indirectly holds voting rights over 14,635,000 Shares in the Company, which represents approximately 20.55 per cent of the Company's issued share capital.

Kestrel's interest in the Shares in the Company is held through the following nominees:

Holding type	Nominee	No. of shares	% of issued share capital
Indirect	BNY Mellon Nominees Limited	13,211,000	18.55%
Indirect	JIM Nominees Limited	1,424,000	2.00%

- Ends -

For further information, please contact:

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