

IDE Group Holdings Plc

(the "Company")

Open Offer to Subscribe for Loan Notes

IDE Group Holdings plc, the mid-market network, cloud and IT Managed Services provider, announces that pursuant to the announcement made on 10 January 2019, it is today posting a letter to shareholders along with an application form in relation to the open offer to subscribe for up to £4.7 million secured loan notes on the basis of 1 £1 loan note for every 40 existing ordinary shares held by shareholders* at the record date, being 21 January 2019, not 9 January 2019 as per originally announced.

A copy of the letter and loan note instrument constituting the loan notes can be found on the Company's website www.idegroup.com.

Where undefined, all capitalised terms in this announcement will have the same meaning as defined in the announcement published on 10 January 2019.

EXPECTED TIMETABLE OF PRINCIPAL EVENTS

2019

Record Date and time for entitlements under the Open Offer	Close of business on 21 January
Publication and posting of this Letter and the Application Form	24 January
Ex-entitlement Date	25 January
Latest time and date for splitting Application Forms (to satisfy bona fide market claims only)	3.00 p.m. on 7 February
Latest time and date for receipt of completed Application Forms from shareholders and payment in full under the Open Offer	11.00 a.m. on 11 February
Expected date for despatch of loan note certificates	22 February

** other than MXC and Blake who subscribed for the First Tranche Loan Notes. MXC is underwriting the Open Offer.*

IDE Group Holdings Plc
Andy Parker, Executive Chairman

Tel: +44 (0)344 874 1000

finnCap Limited
Nominated Adviser and Broker
Corporate finance: Jonny Franklin-Adams/ Scott Mathieson/ Hannah Boros
ECM: Tim Redfern/ Richard Chambers

Tel: +44 (0)20 7220 0500

MXC Capital Markets LLP
Financial Adviser
Charlotte Stranner

Tel: +44 (0)20 7965 8149